# **Poultry Business Bulletin**

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#### Headlines

UK feed wheat prices fell again last week as demand is reportedly to be stable. Latest export data from the HRM&C shows the UK is continuing to import large volumes of wheat to compensate for the low quality domestic harvest. The UK imported 270Kt of wheat in January, 36Kt lower than December but still the highest figure for the month of January since 1992/93. This takes the July - Jan total imports to 1.612Mt. Exports were reported at 18,036t.

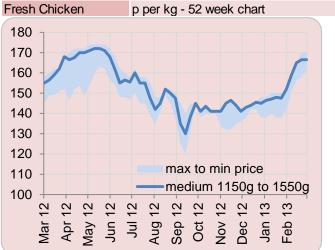
Similarly to wheat, soyabean prices have also eased as demand slowed in anticipation of cheaper South American supplies. Also, comments from Chinese state buyers that they may cancel approximately 2Mt of soyabean from Brazil due to congestion at ports has exerted downward pressure on prices.

### **Output Indicators**

p per kg or dozen		21-03-13	14-03-13		07-03-13	
Fresh Chicker Small		170	 170		165 🚄	<u> </u>
	Medium	166.5	 166.5		165 🚄	
	Large	165	 165		162 🚄	
	V Large	161.5	158		156.5 🚄	
Fresh Turkey	Small	405	390		370 =	_
	Medium	385	370		345 🗖	_
	Large	230	 230		230 =	_
Eggs	V Large	135	128	$\checkmark$	138 🔻	~
	Large	125	118		118	~
	Medium	110	103		98 🔻	~
	Small	85	80		78	~

#### Feed Ingredient Indicators

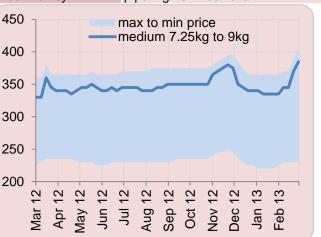
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£s per tonne	16-03-13		09-03-13		02-03-13				
Feed Wheat	193.10	$\checkmark$	199.10	$\bigtriangledown$	200.00				
Feed Barley	179.50	$\checkmark$	187.10		184.45				
Maize Gluten									
Rapemeal	242.00		240.00	$\bigtriangledown$	247.00				
Soyameal Brazilian	392.00	$\checkmark$	397.00		393.00	$\checkmark$			
Soyameal HI Pro	496.00		496.00		486.00	$\checkmark$			
Sunflowermeal									
Pelleted Wheat	187.00		187.00		186.00	$\checkmark$			
Energy Indicators									
US Dollar per Barrel	21-03-13		14-03-13		07-03-13				
Brent Crude	108.40	$\checkmark$	108.93	$\bigtriangledown$	111.08				
W Texas Intermediate	93.10		92.95		90.54				
Currencies									
	21-03-13		14-03-13		07-03-13				
Sterling into Euro	0.851	$\checkmark$	0.862	$\bigtriangledown$	0.869				
US Dollar into Sterling	1.518		1.505		1.505	$\checkmark$			



March 21, 2013

Fresh Turkey

p per kg - 52 week chart





Sources: Defra, HGCA, ICE, Bank of England

## The voice of British farming

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